

Top Ten Times to Create or Update Your Estate Plan

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T&N TOP 10

Times to Create or Update Your Estate Plan

The one constant thing in life is change. If there have been significant changes in your situation personally or professionally, it might be time to review and update your estate plan. Here are the top ten times to update or create your estate plan:

1. The birth of a child or grandchild in your family;
2. You recently were married or divorced;
3. There has been a death in the family;
4. You received a significant inheritance;
5. A decline in your or a family member's physical or mental health;
6. There have been changes in the laws that affect you;
7. You have had a significant change in your net worth;
8. You haven't reviewed your plan for more than five years;
9. You purchased or sold a business; and
10. You recently retired, or are planning to do so soon.

Our job is to help you preserve your wealth, minimize estate and gift taxes, keep administrative costs low and make sure your property is distributed as you wish. If any of the above apply to you, please call or email a member of our Trust and Estate Planning team to set up an appointment to review your estate plan.